



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.

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www.royalorchidhotels.com

CIN : L55101KA1986PLC007392

email : investors@royalorchidshotels.com

Date: July 27, 2020

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Subject: Standalone and Consolidated Audited Financial Results for the year ended March 31, 2020- Press Release

In continuation of our letter of today's date on the above subject, we enclose herewith a copy of Media Release issued by the Company. it will also be available on the Company's website, www.royalorchidhotels.com.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

R. Sanyal

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER**



Encl: as above

Press Release

Royal Orchid Hotels Ltd

FY20 standalone revenue from operations up by 1.99%, EBIDTA up by 7.89% and consolidated revenue from operations up by 0.59%

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
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Bangalore, July 27, 2020: Royal Orchid Hotels Limited, one of India's leading hotel companies operating in the luxury, mid-market and budget category currently operating 58 hotels across 38 locations in India, today reported its financial results for the quarter and year ended 31st March 2020.

Standalone Results:

Highlights of FY20 v/s FY19

- Revenue from operations Rs 114.84 cr in v/s. Rs 112.59 cr
- EBIDTA of Rs 28.86 cr v/s. Rs 26.75 cr
- PAT of Rs 9.34 cr v/s. Rs 12.57 cr

Consolidated Results:

Highlights of FY20 v/s FY19

- Revenue from operations Rs 205.03 cr in v/s. Rs 203.83 cr
- EBIDTA of Rs 45.31 cr v/s. Rs 48.82 cr
- PAT of Rs 5.08 cr v/s. Rs 13.11 cr

Management Comment

Commenting on the results **Mr. Chander K Baljee, Chairman & Managing Director** said, "For FY20, our performance had been in line with our business strategy until March 2020. Business has been greatly affected from the month of March owing to the global COVID-19 pandemic. The lockdown announced by the government and various travel restrictions and curfews imposed at central as well as state level have negatively impacted our business operations. Going forward, we are determined to keep operations moving with a large focus on lowering operating costs, greater efficiency, and newer streams of revenue including small weddings, outdoor catering, food delivery and shared workspaces.

Also, we have announced the 'Safety Assured' campaign which focuses on guest as well as staff safety across all our hotels, ensuring that people can continue to stay, dine and celebrate at our various hotels across India.

We are aggressively pursuing the asset light model by adding hotels on management contract, franchise and revenue sharing model, and hope to reach 100 hotels in the next two years."

About Royal Orchid & Regenta Hotels:

Royal Orchid & Regenta Hotels is one of India's fastest growing hospitality brand, managing a portfolio of 50+ hotels across 38 locations in India; hotels which have a soul, a reflection of our distinctly warm, Indian Hospitality. Founded in 2001 by industry veteran Mr. Chander K Baljee who currently serves as Chairman & Managing Director, Royal Orchid Hotels Ltd. (ROHLTD) is a public listed company aiming to operate 100 hotels by 2022. We cater to business and leisure travellers who value comfort, great cuisine, reliable service and value for money. Our modern and fully equipped hotels, resorts, long-stay suites, and inns are what make our guests return time and time again to our properties in metro cities, holiday destinations, pilgrimage sites and wildlife parks. Our hotels are where guests love to stay, dine and celebrate. With a head office based in the heart of Bangalore, the team at Royal Orchid & Regenta Hotels is truly passionate about hospitality and is committed to deliver immaculate guest experiences. Our success flows from our core values; creating exceptional outcomes for our guests, staff, owners and shareholders.

The group has bagged many awards including: The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

1. Royal Orchid Beach Resort and Spa, Goa recently won the award for the 'Best Aqua Serenity Concept – 5 Star Category', in 2019.
2. 'Lifetime Achievement Award' was conferred by International Hospitality Council in Association with IIBM Bangalore, to Mr. Chander K Baljee, Managing Director, in 2019.
3. Regenta Place (erstwhile Ramada Bangalore) won the award for the 'Best Budget Hotel' at the India Travel Awards, in 2017
4. Regenta Resort Varca- Goa won the 'Best Debut Beach Resort' at the India Hospitality Awards (West & South) in 2016.
5. Royal Orchid Metropole, Mysore was awarded 'The Best Heritage Hotel', by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Karnataka, in 2016
6. Royal Orchid Beach Resort, Goa was awarded the 'Best 5-Star Fun & Fly Resort at the Goan Hospitality Awards of Excellence, in 2016

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.